

Department of Finance & Revenue
January 2012 Financial Review

Fiscal Year 2012

Clarksville, Tennessee
January 31, 2012

Fiscal Year 2012 – as of 1/31/12
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Executive Dashboard

Fiscal Year 2012 as of 1-31-12

Financial Indicators

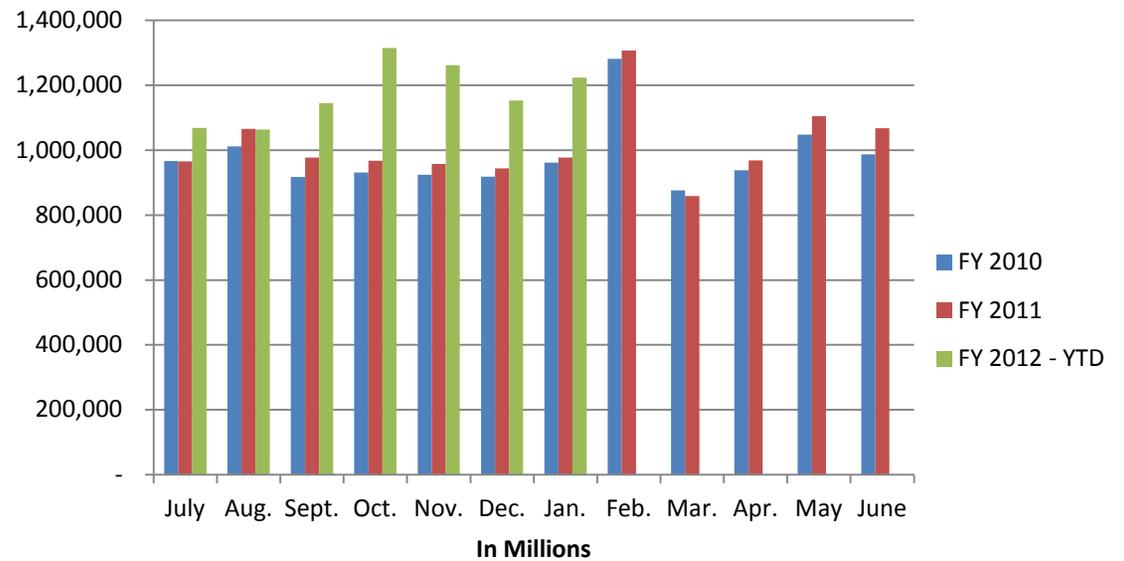
Key Revenue Sources:

	FY 12 Budget	1-31-12 Actual
Taxes	45,555,546	25,325,498
Licenses and Permits	1,455,508	900,283
Fines & Forfeitures	611,350	486,141
Intergovernmental Revenues	15,834,934	6,628,357
Charges for Services	1,794,025	529,174
Other	12,312,183	8,437,850
Total	77,563,546	42,307,303

Key Expenditures:

Police	25,186,730	12,414,947
Fire	14,364,329	7,917,305
Street	11,554,869	7,018,822
Parks	5,795,824	2,783,857
% of Budget/Actual YTD	73.4%	71.2%

Clarksville Sales Tax Collections



FY 2010 \$11,762,260

FY 2011 \$12,160,832

FY 2012 YTD \$8,229,645

Executive Dashboard

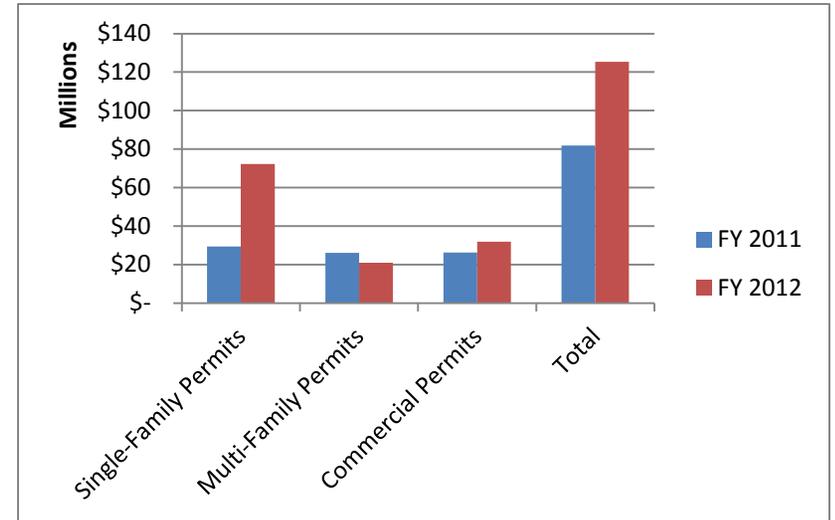
Fiscal Year 2012 as of 1-31-12

Economic Indicators

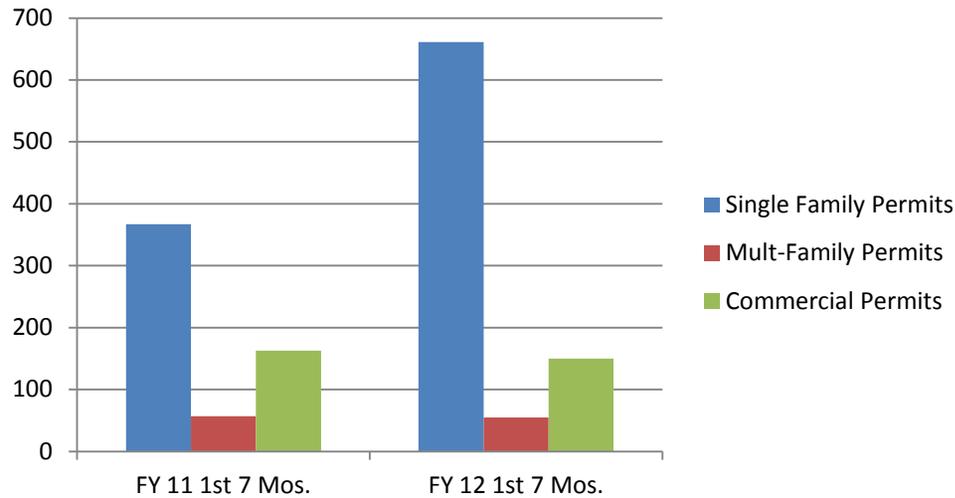
Building Permit Activity:

	FY 2011 - 1st 7 months	FY 2012 - 1st 7 months
Single Family Permits Issued	367	661
Multi-Family Permits Issued	57	55
Commercial Permits Issued	163	150
Total Valuation	\$ 81,854,353.00	\$ 125,308,365.00

Total Valuation: 1st Seven Months



Comparison of Permit Activity:



Executive Dashboard

Fiscal Year 2012 as of 1-31-12

Projects Status Report

Months this fiscal year that invoices have been paid.

Projects FY 11-12	Budget	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Fiscal YTD Expenses	Total Active Project Expenses *
Street Department										
Intersection Improvements	\$ 4,601,259								\$ 14,818.19	\$ 340,451.13
SR 374 - Street Light Relocate	\$ 547,496								279,331.79	388,306.65
ADA Sidewalk Compliance	\$ 16,198,898								748,442.76	15,848,349.98
Local Street Paving Project	\$ 2,515,324								10,940.66	10,940.66
Fire Department										
Fire Station # 7	\$ 1,267,500								454,043.87	1,255,193.83
Police Department										
New Firing Range Building	\$ 529,117								434,454.20	486,570.04
General Government										
Liberty Park/Clarks ville Marina	\$ 34,094,001								4,667,695.00	30,751,308.59
Rails to Trails(Greenway)	\$ 554,975								31,804.22	498,412.02
Airport Terminal Construction	\$ 1,750,000								537,562.00	1,058,350.00
Clarks ville Greenway Bridge	\$ 1,560,000								2,357.75	1,544,722.66
Total Spent YTD : Major Projects									\$ 7,181,450.44	\$ 52,182,605.56

Other Major Projects Include:

- | | | |
|--------------------------------------|-----------------------------------|-----------------------------------|
| Dunbar Cave/Cardinal Ln. Realignment | Community Playground Project | Spring St. Remodel |
| Parks & Rec Maintenance Building | Ft. Defiance Interpretive Park | Corporate Business Park Expansion |
| Resurfacing Needmore Road | 48-13/Cumberland Dr. Intersection | CSO Mitigation |
| Museum HVAC Repairs | Memorial Drive ROW/Intersect | Energy Efficiency & Conservation |
| Street Lights - Wilma Rudolph | Pettus Park | Sango Road (STP) |

*Total Active Expenses include all expenses during the life of the project, not just this current fiscal year.

City of Clarksville
 Summary of Major Operating Funds
 Fiscal Year 2012 as of 1-31-12

	General Fund			Debt Service Funds			Capital Project Funds		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
<u>Resources</u>									
Property Tax	\$ 26,298,178	\$ 15,966,871	\$ 10,331,307						
Other Tax	19,257,368	9,359,028	9,898,340						
Intergovernment Revenues	16,527,924	6,628,357	9,899,567						
Licenses & Permits	1,455,508	900,283	555,225						
Services/Recreation/Fines/Misc.	2,705,375	1,946,419	758,956						
Other Financing Sources	4,720,806	3,765,467	955,339						
Transfers/Other	6,598,387	3,740,878	2,857,509	5,662,782	1,804,311	3,858,471	17,044,848	7,216,778	10,063,171
Total Resources	\$ 77,563,546	\$ 42,307,303	\$ 35,256,243	\$ 5,662,782	\$ 1,804,311	\$ 3,858,471	\$ 17,044,848	\$ 7,216,778	\$ 10,063,171
<u>Application of Resources</u>									
Personnel	\$ 49,712,624	\$ 27,512,092	\$ 22,200,532						
Operating Expenses	15,637,161	8,592,752	7,044,409						
Operating Capital	3,084,393	657,060	2,427,333						
Shared Expenditures - City/County	2,104,316	1,067,175	1,037,141						
Misc. Agencies	125,256	100,964	24,292						
Debt Service	4,072,959	1,394,996	2,677,963						
Transfers/Other	2,810,370	924,509	1,885,861						
Total Application of Resources	\$ 77,547,079	\$ 40,249,548	\$ 37,297,531	\$ 6,760,363	\$ 2,107,506	\$ 4,652,857	\$ 21,598,065	\$ 7,774,817	\$ 15,017,610
Net Change in Fund Balances	\$ 16,467	\$ 2,057,755	\$ -	\$ (1,097,581)	\$ (303,195)		\$ (4,553,217)	\$ (558,039)	

General Fund
Fiscal Year 2012 - as of 1/31/12
Revenues and Expenditures

	2011-2012 Fiscal Year		2010-2011 Fiscal Year	
	Budget	Actual YTD	Budget	Actual- 12/31/10
Revenues				
Property Taxes	\$ 26,298,178	\$15,966,872	\$25,412,626	\$ 15,209,623
Sales Taxes	12,406,508	6,036,729	11,901,831	4,774,898
Other Taxes	6,850,860	3,322,299	7,285,259	2,998,787
Licenses and permits	1,455,508	900,283	1,052,959	585,861
Charges/Services	752,800	529,174	687,907	402,576
Fines & Forfeits	611,350	486,141	626,910	354,554
Misc. Revenue	3,517,548	1,343,793	1,834,901	8,518,327
Financing Sources	2,504,806	3,000,000	-	-
Intergovernmental Revenue	15,834,934	6,628,357	13,363,358	5,228,915
Recreation	1,071,225	493,798	881,810	461,201
In Lieu of Taxes	6,289,829	3,599,857	6,076,575	3,423,462
Total Revenues	\$ 77,563,546	\$42,307,303	\$69,124,136	\$ 34,258,204
Expenditures				
General Government	10,472,277	5,277,998	9,053,275	5,166,790
Public Safety	39,551,059	21,181,452	36,830,599	19,648,477
Misc. Agencies	125,256	100,964	1,961,111	100,925
Streets	11,554,869	7,018,822	10,307,549	5,778,834
Parks and Recreation	6,855,973	3,283,632	5,804,789	2,840,854
Shared Expenses-City/County	2,104,316	1,067,175	1,126,279	838,537
Transfers/Other	2,810,370	924,509	2,602,629	451,130
Long Term Debt	4,072,959	1,394,996	5,184,338	1,634,060
Total Expenditures	\$ 77,547,079	\$40,249,548	\$72,870,569	\$ 36,459,607
Net Surplus(Deficit)	16,467	2,057,755	(3,746,433)	(2,201,403)
Beginning Fund Balance	17,528,332*	17,528,332	19,469,300	19,469,300
Ending Fund Balance	\$ 17,544,799	\$19,586,087	\$15,722,867	\$ 17,267,897

*Original budget estimate was \$15,722,867. This number is from the audited financial statement dated 6/30/2011.

City of Clarksville
Schedules of Sales Tax Collections
and Related Analyses
for the Fiscal Year ending June 30, 2012

	City of Clarksville		Montgomery County		State of Tennessee	
	FY 2012 YTD	% Change from Prior Year	FY 2012 YTD	% Change from Prior Year	FY 2012 YTD	% Change from Prior Year
July	\$ 1,068,393	10.6%	\$ 4,368,525	9.9%	\$ 594,271,000	4.8%
Aug.	1,063,547	-	4,365,279	(2.7)	562,363,000	5.0
Sept.	1,145,479	17.2	4,687,426	15.8	554,974,000	8.3
Oct.	1,314,450	35.9	5,337,737	34.3	570,027,000	6.2
Nov.	1,261,537	31.7	5,120,107	29.8	515,405,000	(5.2)
Dec.	1,152,682	22.1	4,668,853	20.7	536,535,000	6.8
Jan.	1,223,558	25.2	4,936,180	24.1	710,228,000	7.5
Feb.						
Mar.						
Apr.						
May						
June						
Budget 2011-2012:	\$	12,406,508				
Projected Year End:	\$	14,577,646				

City of Clarksville
 Other Governmental Funds Revenues & Expenses
 For the Fiscal Year 2012 as of 1-31-2012

Fund	Balance 6/30/2011	Revenues	Expenses	Balance 1/31/2012
<u>Special Revenue Funds</u>				
CPRD	\$ 3,622,308	\$ 500,000	\$ 354,555	\$ 3,767,753
Community Development	6,561,754	538,958	476,768	6,623,944
Drug	254,334	247,111	76,658	424,787
Parks	427,156	116,900	130,620	413,436
Police	267,607	162,489	392,488	(37,608)
Special Events	99,204	126,637	139,389	86,452
Other	137,010	-	6,488	130,522
Total	11,369,373	-	-	11,409,286
<u>Internal Service Funds</u>				
Health	2,561,020	4,772,232	6,006,470	1,326,782
Dental	403,619	421,052	654,501	170,170
Liability	744,036	748,210	1,069,216	423,030
Total	\$ 3,708,675	\$ 5,941,494	\$ 7,730,187	\$ 1,919,982

