

Department of Finance & Revenue

*April 2012 Financial Review*

Fiscal Year 2012

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Clarksville, Tennessee  
April 30, 2012

*Fiscal Year 2012 – as of 4/30/12*  
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## Executive Dashboard

Fiscal Year 2012 as of 4-30-12

### Financial Indicators

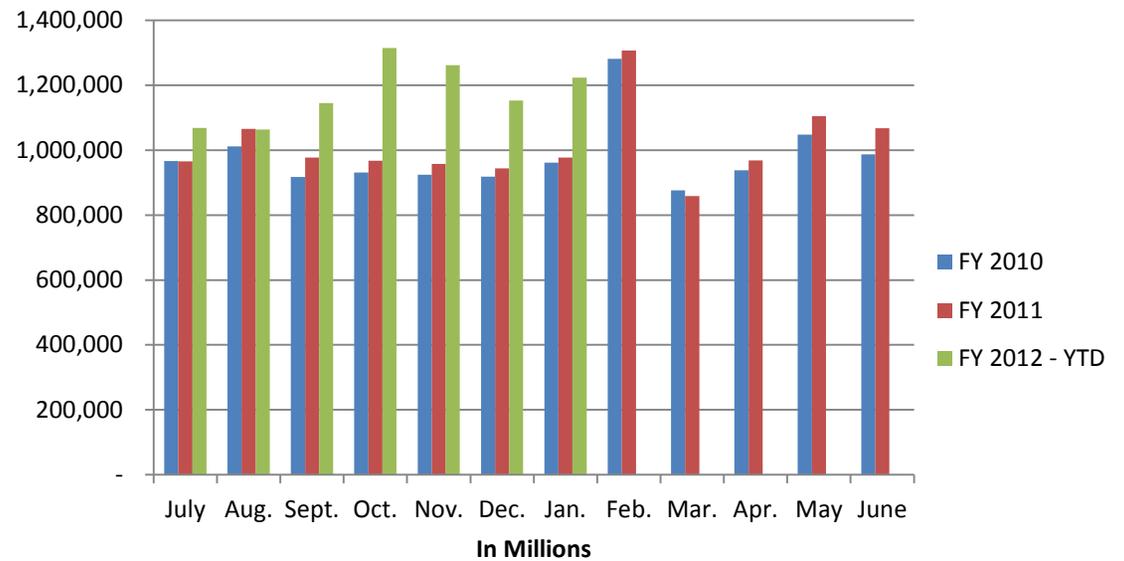
#### Key Revenue Sources:

	FY 12 Budget	4-30-12 Actual
Taxes	45,555,546	42,142,121
Licenses and Permits	1,455,508	1,520,471
Fines & Forfeitures	611,350	772,442
Intergovernmental Revenues	15,834,934	11,086,189
Charges for Services	1,794,025	868,128
Other	12,312,183	11,883,775
<b>Total</b>	<b>77,563,546</b>	<b>68,273,126</b>

#### Key Expenditures:

	FY 12 Budget	4-30-12 Actual
Police	25,186,730	19,679,270
Fire	14,364,329	11,356,259
Street	11,554,869	9,127,714
Parks	5,795,824	4,078,854
% of Budget/Actual YTD	73.4%	77.2%

#### Clarksville Sales Tax Collections



FY 2010	\$11,762,260
FY 2011	\$12,160,832
FY 2012 YTD	\$10,706,826

# Executive Dashboard

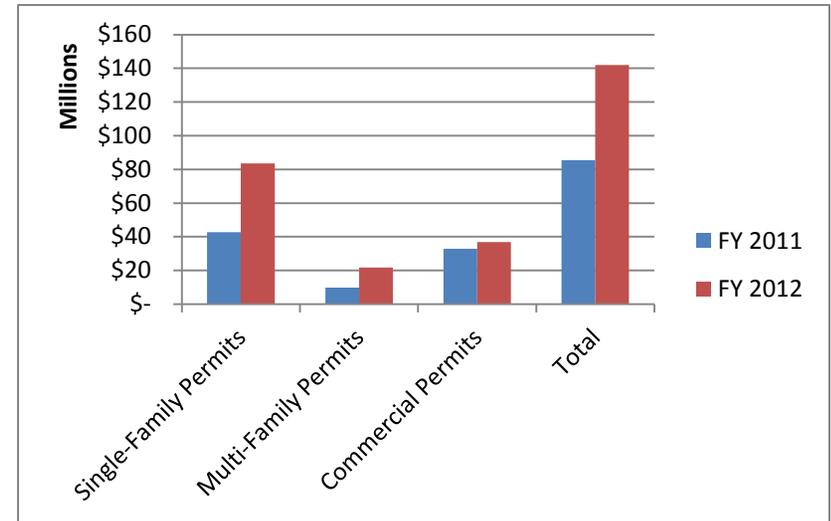
## Fiscal Year 2012 as of 4-30-12

### Economic Indicators

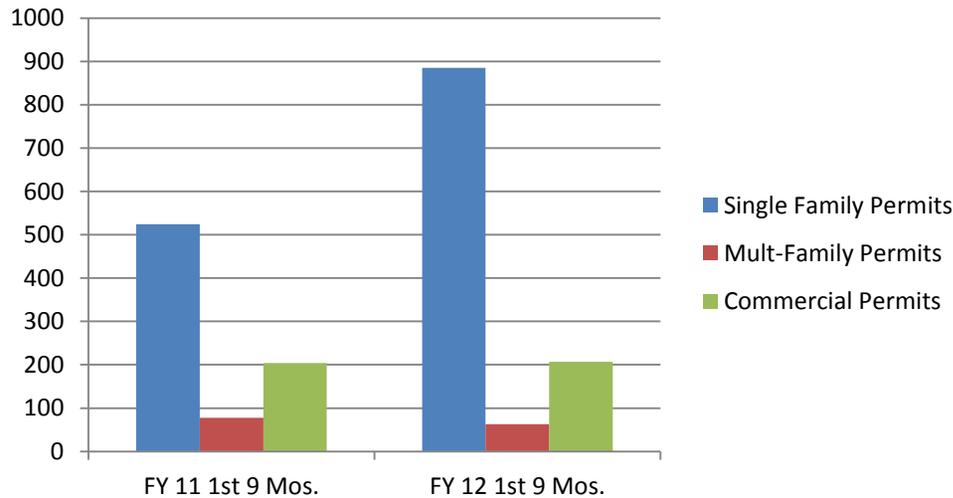
#### Building Permit Activity:

	FY 2011 - 1st 10 months	FY 2012 - 1st 10 months
Single Family Permits Issued	581	992
Multi-Family Permits Issued	90	72
Commercial Permits Issued	229	240
Total Valuation	\$ 136,528,267.00	\$ 234,996,482.00

#### Total Valuation: 1st Ten Months



#### Comparison of Permit Activity:



# Executive Dashboard

Fiscal Year 2012 as of 4-30-12

## Projects Status Report

Months this fiscal year that invoices have been paid.

<b>Projects FY 11-12</b>	Budget	Fiscal YTD Expenses	Total Active Project Expenses *
<b>Street Department</b>	<b>Budget</b>		
Intersection Improvements	\$ 5,017,759	\$ 538,456.33	\$ 1,632,979.20
SR 374 - Street Light Relocate	\$ 547,496	279,531.29	388,506.15
ADA Sidewalk Compliance	\$ 16,198,898	783,813.90	15,883,721.12
Local Street Paving Project	\$ 2,515,324	20,394.31	20,394.31
<b>Fire Department</b>			
Fire Station # 7	\$ 1,267,500	454,043.87	1,255,193.83
Pumper Truck	\$ 450,000	1,158.00	448,016.00
<b>Parks and Recreation</b>			
Maint. Building	\$ 275,000	42,801.89	49,109.05
Pettus Park	\$ 125,000	18,750.00	42,368.59
<b>Police Department</b>			
New Firing Range Building	\$ 505,204	452,784.20	504,900.04
<b>General Government</b>			
Liberty Park/Clarks ville Marina	\$ 34,094,001	6,286,487.40	32,190,100.99
Rails to Trails (Greenway)	\$ 554,975	32,646.40	499,254.20
Airport Terminal Construction	\$ 1,750,000	1,112,955.90	1,633,744.30
Museum HVAC	\$ 600,000	469,807.71	469,807.71
Clarksville Greenway Bridge	\$ 1,560,000	9,996.96	1,633,744.30
Corporate Business Park	\$ 14,289,610	35,075.50	11,515,185.32
AR 45 Strt Lights - WR	\$ 500,000	99,952.53	388,247.43
AR 50 Needmore Rd	\$ 682,265	46,938.93	585,934.90
AR 05 Energy Eff.	\$ 1,114,900	30,571.26	985,443.30
<b>Total Spent YTD : Major Projects</b>		<b>\$ 10,716,166.38</b>	<b>\$ 70,126,650.74</b>

Other Major Projects Include:

- |                                      |                                   |                                   |
|--------------------------------------|-----------------------------------|-----------------------------------|
| Dunbar Cave/Cardinal Ln. Realignment | Community Playground Project      | Spring St. Remodel                |
| Parks & Rec Maintenance Building     | Ft. Defiance Interpretive Park    | Corporate Business Park Expansion |
| Resurfacing Needmore Road            | 48-13/Cumberland Dr. Intersection | CSO Mitigation                    |
| Museum HVAC Repairs                  | Memorial Drive ROW/Intersect      | Energy Efficiency & Conservation  |
| Street Lights - Wilma Rudolph        | Pettus Park                       | Sango Road (STP)                  |

\*Total Active Expenses include all expenses during the life of the project, not just this current fiscal year.

City of Clarksville  
 Summary of Major Operating Funds  
 Fiscal Year 2012 as of 4-30-12

	General Fund			Debt Service Funds			Capital Project Funds		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
<u>Resources</u>									
Property Tax	\$ 26,298,178	\$ 27,487,302	\$ (1,189,124)						
Other Tax	19,257,368	14,654,819	4,602,549						
Intergovernment Revenues	16,527,924	11,086,189	5,441,735						
Licenses & Permits	1,455,508	1,520,471	(64,963)						
Services/Recreation/Fines/Misc.	2,705,375	2,885,362	(179,987)						
Other Financing Sources	4,720,806	5,266,881	(1,414)						
Transfers/Other	6,598,387	5,372,102	12,262,855	5,662,782	1,910,456	3,752,326	15,488,861	7,510,724	7,978,137
<b>Total Resources</b>	<b>\$ 77,563,546</b>	<b>\$ 68,273,126</b>	<b>\$ 9,290,420</b>	<b>\$ 5,662,782</b>	<b>\$ 1,910,456</b>	<b>\$ 3,752,326</b>	<b>\$ 15,488,861</b>	<b>\$ 7,510,724</b>	<b>\$ 7,978,137</b>
<u>Application of Resources</u>									
Personnel	\$ 49,712,624	\$ 39,645,007	\$ 6,067,617						
Operating Expenses	15,637,161	11,869,032	3,768,129						
Operating Capital	3,084,393	1,383,434	1,700,959						
Shared Expenditures - City/County	2,104,316	800,009	1,304,307						
Misc. Agencies	125,256	117,445	781,100						
Debt Service	4,072,959	1,401,182	2,671,777						
Transfers/Other	2,810,370	2,028,537	781,833						
<b>Total Application of Resources</b>	<b>\$ 77,547,079</b>	<b>\$ 57,244,646</b>	<b>\$ 26,002,520</b>	<b>\$ 6,760,363</b>	<b>\$ 2,213,651</b>	<b>\$ 4,546,742</b>	<b>\$ 18,102,418</b>	<b>\$ 10,745,500</b>	<b>\$ 7,356,918</b>
<b>Net Change in Fund Balances</b>	<b>\$ 16,467</b>	<b>\$ 11,028,480</b>	<b>\$ -</b>	<b>\$ (1,097,581)</b>	<b>\$ (303,195)</b>		<b>\$ (2,613,557)</b>	<b>\$ (3,234,776)</b>	

**General Fund**  
**Fiscal Year 2012 - as of 4/30/12**  
**Revenues and Expenditures**

Revenues	2011-2012 Fiscal Year		2010-2011 Fiscal Year	
	Budget	Actual YTD	Budget	Actual- 4/30/11
Property Taxes	\$ 26,298,178	\$ 27,487,302	\$ 25,412,626	\$ 26,777,057
Sales Taxes	12,406,508	9,774,173	11,901,831	7,877,440
Other Taxes	6,850,860	4,880,646	7,285,259	4,278,436
Licenses and permits	1,455,508	1,520,471	1,052,959	886,335
Charges/Services	752,800	868,128	687,907	583,417
Fines & Forfeits	611,350	772,442	626,910	534,361
Misc. Revenue	3,517,548	3,009,979	1,834,901	708,169
Financing Sources	2,504,806	3,000,000	-	-
Intergovernmental Revenue	15,834,934	11,086,189	13,363,358	8,546,941
Recreation	1,071,225	754,201	881,810	616,131
In Lieu of Taxes	6,289,829	5,119,545	6,076,575	4,919,584
<b>Total Revenues</b>	<b>\$ 77,563,546</b>	<b>\$ 68,273,126</b>	<b>\$ 69,124,136</b>	<b>\$ 55,936,410</b>
<b>Expenditures</b>				
General Government	10,472,277	6,855,612	9,053,275	6,677,758
Public Safety	39,551,059	31,515,888	36,830,599	30,150,575
Misc. Agencies	125,256	117,445	1,961,111	96,799
Streets	11,554,869	9,127,714	10,307,549	7,838,348
Parks and Recreation	6,855,973	4,778,760	5,804,789	4,371,187
Shared Expenses-City/County	2,104,316	1,419,508	1,126,279	1,758,359
Transfers/Other	2,810,370	2,028,537	2,602,629	1,786,706
Long Term Debt	4,072,959	1,401,182	5,184,338	1,700,636
<b>Total Expenditures</b>	<b>\$ 77,547,079</b>	<b>\$ 57,244,646</b>	<b>\$ 72,870,569</b>	<b>\$ 54,380,368</b>
Net Surplus(Deficit)	16,467	11,028,480	(3,746,433)	1,556,042
Beginning Fund Balance	17,528,332*	17,528,332	19,469,300	19,469,300
Ending Fund Balance	<b>\$ 17,544,799</b>	<b>\$ 28,556,812</b>	<b>\$ 15,722,867</b>	<b>\$ 21,025,342</b>

\*Original budget estimate was \$15,722,867. This number is from the audited financial statement dated 6/30/2011.

City of Clarksville  
Schedules of Sales Tax Collections  
and Related Analyses  
for the Fiscal Year ending June 30, 2012

	<b>City of Clarksville</b>		<b>Montgomery County</b>		<b>State of Tennessee</b>	
	% Change from		% Change from		% Change from	
	FY 2012 YTD	Prior Year	FY 2012 YTD	Prior Year	FY 2012 YTD	Prior Year
July	\$ 1,068,393	10.6%	\$ 4,368,525	9.9%	\$ 594,271,000	4.8%
Aug.	1,063,547	-	4,365,279	(2.7)	562,363,000	5.0
Sept.	1,145,479	17.2	4,687,426	15.8	554,974,000	8.3
Oct.	1,314,450	35.9	5,337,737	34.3	570,027,000	6.2
Nov.	1,261,537	31.7	5,120,107	29.8	515,405,000	(5.2)
Dec.	1,152,682	22.1	4,668,853	20.7	536,535,000	6.8
Jan.	1,223,558	25.2	4,936,180	24.1	710,228,000	7.5
Feb.	1,522,331	17.7	6,261,021	17.7	501,866,000	10.2
Mar.	1,037,145	21.9	4,247,079	20.6	537,965,000	6.9
Apr.	1,177,969	17.0	4,803,177	22.0	617,909,000	7.5
May						
June						
Budget 2011-2012:	\$	12,406,508				
Projected Year End:	\$	14,827,000				

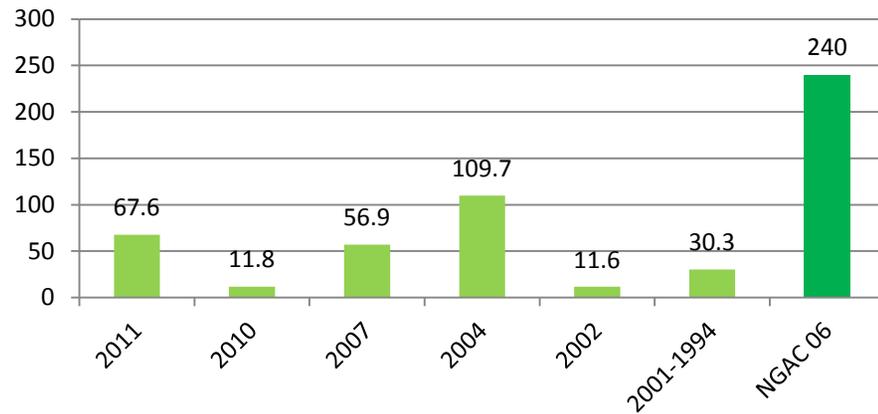
City of Clarksville  
 Other Governmental Funds Revenues & Expenses  
 For the Fiscal Year 2012 as of 4-30-2012

Fund	Balance 6/30/2011	Revenues	Expenses	Balance 4/30/2012
<u>Special Revenue Funds</u>				
CPRD	\$ 3,622,308	\$ 250,000	\$ 1,933,645	\$ 1,938,663
Community Development	6,561,754	687,559	661,350	6,587,963
Drug	254,334	356,840	113,127	498,047
Parks	427,156	267,443	223,100	471,499
Police	267,607	438,023	1,077,296	(371,666)
Special Events	99,204	127,037	146,889	79,352
Other	137,010	-	7,043	129,967
<b>Total</b>	<b>11,369,373</b>	<b>-</b>	<b>-</b>	<b>9,333,825</b>
<u>Internal Service Funds</u>				
Health	2,561,020	5,942,561	8,521,003	(17,422)
Dental	403,619	529,668	857,506	75,781
Liability	744,036	1,075,163	1,642,935	176,264
<b>Total</b>	<b>\$ 3,708,675</b>	<b>\$ 7,547,392</b>	<b>\$ 11,021,444</b>	<b>\$ 234,623</b>

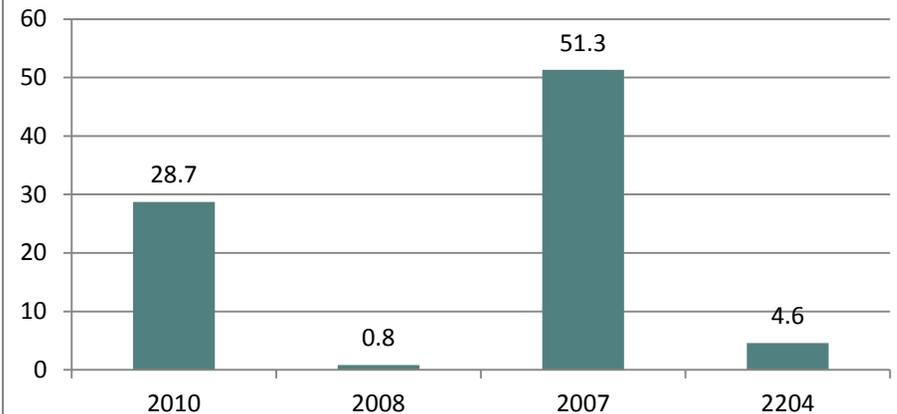




**Debt Issue Schedule -  
Gas, Water, Sewer**  
in millions



**Debt Issue Schedule -  
CDE**  
in millions



**Debt Issue Schedule -  
City General**  
in millions

