

Department of Finance & Revenue

*March 2012 Financial Review*

Fiscal Year 2012

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Clarksville, Tennessee  
March 31, 2012

*Fiscal Year 2012 – as of 3/31/12*  
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## Executive Dashboard

Fiscal Year 2012 as of 3-31-12

### Financial Indicators

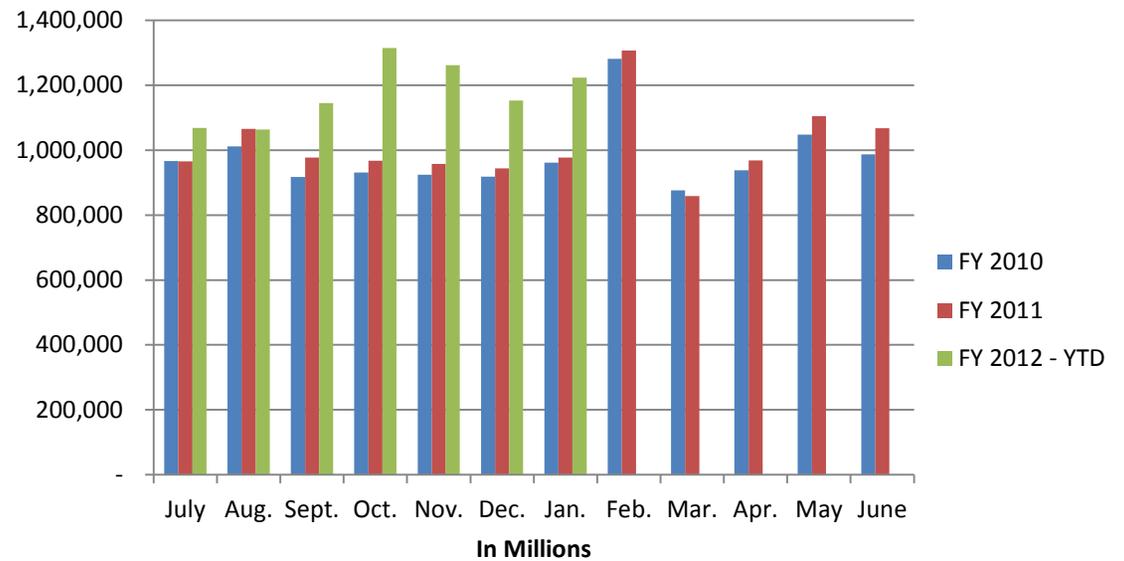
#### Key Revenue Sources:

	FY 12 Budget	3-31-12 Actual
Taxes	45,555,546	40,385,646
Licenses and Permits	1,455,508	1,245,422
Fines & Forfeitures	611,350	694,720
Intergovernmental Revenues	15,834,934	9,438,105
Charges for Services	1,794,025	790,618
Other	12,312,183	11,176,799
<b>Total</b>	<b>77,563,546</b>	<b>63,731,311</b>

#### Key Expenditures:

	FY 12 Budget	3-31-12 Actual
Police	25,186,730	17,715,711
Fire	14,364,329	10,234,545
Street	11,554,869	8,466,391
Parks	5,795,824	3,608,219
<b>% of Budget/Actual YTD</b>	<b>73.4%</b>	<b>77.7%</b>

#### Clarksville Sales Tax Collections



FY 2010            \$11,762,260

FY 2011            \$12,160,832

FY 2012 YTD      \$10,706,826

# Executive Dashboard

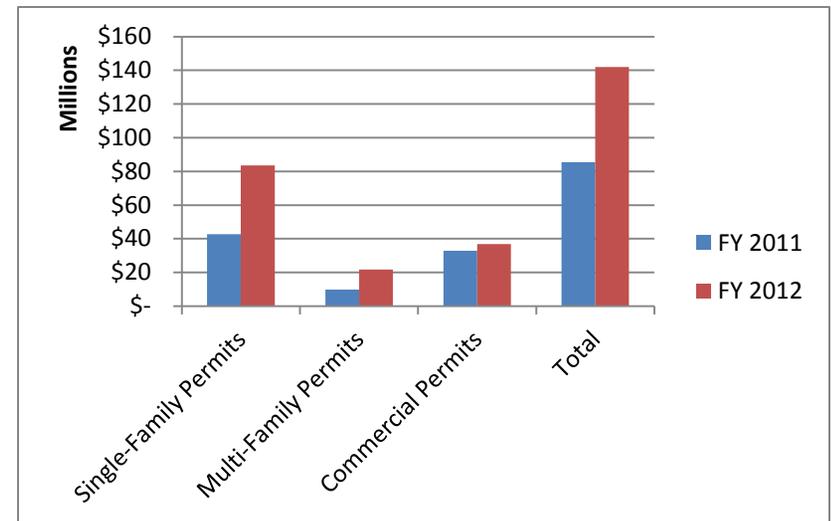
## Fiscal Year 2012 as of 3-31-12

### Economic Indicators

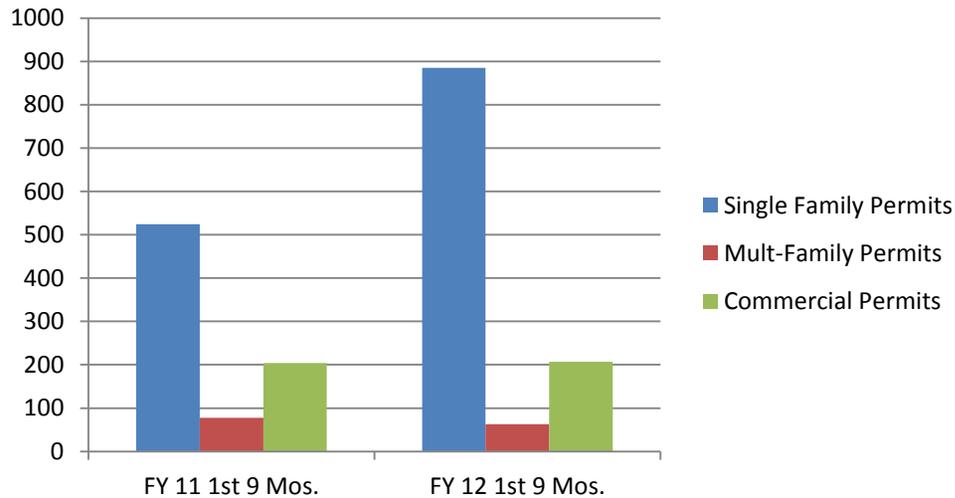
#### Building Permit Activity:

	FY 2011 - 1st 9 months	FY 2012 - 1st 9 month
Single Family Permits Issued	524	885
Multi-Family Permits Issued	78	63
Commercial Permits Issued	204	207
Total Valuation	\$ 124,420,710.00	\$ 172,784,526.00

#### Total Valuation: 1st Nine Months



#### Comparison of Permit Activity:



# Executive Dashboard

Fiscal Year 2012 as of 3-31-12

## Projects Status Report

Months this fiscal year that invoices have been paid.

<b>Street Department</b>								
Intersection Improvements	\$ 5,017,759						\$ 463,474.68	\$ 1,557,997.55
SR 374 - Street Light Relocate	\$ 547,496						279,531.29	388,506.15
ADA Sidewalk Compliance	\$ 16,198,898						783,813.90	15,883,721.12
Local Street Paving Project	\$ 2,515,324						18,839.07	18,839.07
<b>Fire Department</b>								
Fire Station # 7	\$ 1,267,500						454,043.87	1,255,193.83
<b>Police Department</b>								
New Firing Range Building	\$ 505,204						451,269.20	503,385.04
<b>General Government</b>								
Liberty Park/Clarksville Marina	\$ 34,094,001						5,800,556.04	31,704,169.63
Rails to Trails(Greenway)	\$ 554,975						32,646.40	499,254.20
Airport Terminal Construction	\$ 1,750,000						1,038,528.12	1,559,316.52
Museum HVAC	\$ 600,000						171,188.60	171,188.60
Clarksville Greenway Bridge	\$ 1,560,000						9,996.96	1,552,361.87
<b>Total Spent YTD : Major Projects</b>							<b>\$ 9,503,888.13</b>	<b>\$ 55,093,933.58</b>

Other Major Projects Include:

Dunbar Cave/Cardinal Ln. Realignment	Community Playground Project	Spring St. Remodel
Parks & Rec Maintenance Building	Ft. Defiance Interpretive Park	Corporate Business Park Expansion
Resurfacing Needmore Road	48-13/Cumberland Dr. Intersection	CSO Mitigation
Museum HVAC Repairs	Memorial Drive ROW/Intersect	Energy Efficiency & Conservation
Street Lights - Wilma Rudolph	Pettus Park	Sango Road (STP)

\*Total Active Expenses include all expenses during the life of the project, not just this current fiscal year.

City of Clarksville  
 Summary of Major Operating Funds  
 Fiscal Year 2012 as of 3-31-12

	General Fund			Debt Service Funds			Capital Project Funds		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
<u>Resources</u>									
Property Tax	\$ 26,298,178	\$ 27,344,538	\$ (1,046,360)						
Other Tax	19,257,368	13,041,108	6,216,260						
Intergovernment Revenues	16,527,924	9,438,105	7,089,819						
Licenses & Permits	1,455,508	1,245,422	210,086						
Services/Recreation/Fines/Misc.	2,705,375	2,582,320	123,055						
Other Financing Sources	4,720,806	5,265,467	(544,661)						
Transfers/Other	6,598,387	4,814,351	1,784,036	5,662,782	1,837,126	3,825,656	15,488,861	7,352,525	8,136,326
<b>Total Resources</b>	<b>\$ 77,563,546</b>	<b>\$ 63,731,311</b>	<b>\$ 13,832,235</b>	<b>\$ 5,662,782</b>	<b>\$ 1,837,126</b>	<b>\$ 3,825,656</b>	<b>\$ 15,488,861</b>	<b>\$ 7,352,525</b>	<b>\$ 8,136,326</b>
<u>Application of Resources</u>									
Personnel	\$ 49,712,624	\$ 35,400,726	\$ 14,311,898						
Operating Expenses	15,637,161	10,256,051	5,381,110						
Operating Capital	3,084,393	1,254,358	1,830,035						
Shared Expenditures - City/County	2,104,316	1,419,508	684,808						
Misc. Agencies	125,256	95,892	29,364						
Debt Service	4,072,959	1,384,737	2,688,222						
Transfers/Other	2,810,370	1,733,287	1,077,083						
<b>Total Application of Resources</b>	<b>\$ 77,547,079</b>	<b>\$ 51,544,559</b>	<b>\$ 26,002,520</b>	<b>\$ 6,760,363</b>	<b>\$ 2,140,321</b>	<b>\$ 4,620,042</b>	<b>\$ 18,102,418</b>	<b>\$ 10,214,193</b>	<b>\$ 7,888,225</b>
<b>Net Change in Fund Balances</b>	<b>\$ 16,467</b>	<b>\$ 12,186,752</b>	<b>\$ -</b>	<b>\$ (1,097,581)</b>	<b>\$ (303,195)</b>		<b>\$ (2,613,557)</b>	<b>\$ (1,589,797)</b>	

**General Fund**  
**Fiscal Year 2012 - as of 3/31/12**  
**Revenues and Expenditures**

Revenues	2011-2012 Fiscal Year		2010-2011 Fiscal Year	
	Budget	Actual YTD	Budget	Actual- 3/31/11
Property Taxes	\$ 26,298,178	\$27,344,538	\$25,412,626	\$ 26,445,328
Sales Taxes	12,406,508	8,596,205	11,901,831	19,014
Other Taxes	6,850,860	4,444,903	7,285,259	3,992,186
Licenses and permits	1,455,508	1,245,422	1,052,959	797,984
Charges/Services	752,800	790,618	687,907	557,085
Fines & Forfeits	611,350	694,720	626,910	476,643
Misc. Revenue	3,517,548	2,734,091	1,834,901	708,169
Financing Sources	2,504,806	3,000,000	-	-
Intergovernmental Revenue	15,834,934	9,438,105	13,363,358	7,275,061
Recreation	1,071,225	628,358	881,810	534,632
In Lieu of Taxes	6,289,829	4,814,351	6,076,575	4,618,501
<b>Total Revenues</b>	<b>\$ 77,563,546</b>	<b>\$63,731,311</b>	<b>\$69,124,136</b>	<b>\$ 52,324,603</b>
<b>Expenditures</b>				
General Government	10,472,277	6,263,906	9,053,275	5,800,725
Public Safety	39,551,059	27,950,256	36,830,599	25,892,053
Misc. Agencies	125,256	95,892	1,961,111	95,891
Streets	11,554,869	8,466,391	10,307,549	7,027,993
Parks and Recreation	6,855,973	4,230,582	5,804,789	3,676,668
Shared Expenses-City/County	2,104,316	1,419,508	1,126,279	1,726,075
Transfers/Other	2,810,370	1,733,287	2,602,629	1,069,128
Long Term Debt	4,072,959	1,384,737	5,184,338	1,684,923
<b>Total Expenditures</b>	<b>\$ 77,547,079</b>	<b>\$51,544,559</b>	<b>\$72,870,569</b>	<b>\$ 46,973,456</b>
Net Surplus(Deficit)	16,467	12,186,752	(3,746,433)	5,351,147
Beginning Fund Balance	17,528,332*	17,528,332	19,469,300	19,469,300
Ending Fund Balance	\$ 17,544,799	\$29,715,084	\$15,722,867	\$ 24,820,447

\*Original budget estimate was \$15,722,867. This number is from the audited financial statement dated 6/30/2011.

City of Clarksville  
Schedules of Sales Tax Collections  
and Related Analyses  
for the Fiscal Year ending June 30, 2012

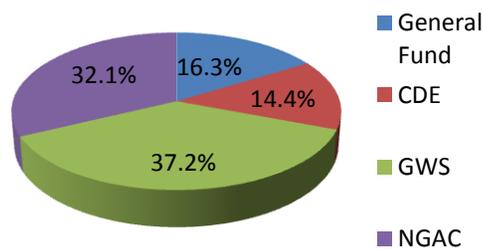
	<b>City of Clarksville</b>		<b>Montgomery County</b>		<b>State of Tennessee</b>	
	% Change from		% Change from		% Change from	
	FY 2012 YTD	Prior Year	FY 2012 YTD	Prior Year	FY 2012 YTD	Prior Year
July	\$ 1,068,393	10.6%	\$ 4,368,525	9.9%	\$ 594,271,000	4.8%
Aug.	1,063,547	-	4,365,279	(2.7)	562,363,000	5.0
Sept.	1,145,479	17.2	4,687,426	15.8	554,974,000	8.3
Oct.	1,314,450	35.9	5,337,737	34.3	570,027,000	6.2
Nov.	1,261,537	31.7	5,120,107	29.8	515,405,000	(5.2)
Dec.	1,152,682	22.1	4,668,853	20.7	536,535,000	6.8
Jan.	1,223,558	25.2	4,936,180	24.1	710,228,000	7.5
Feb.	1,522,331	17.7	6,261,021	17.7	501,866,000	10.2
Mar.	1,037,145	21.9	4,247,079	20.6	537,965,000	6.9
Apr.						
May						
June						
Budget 2011-2012:	\$	12,406,508				
Projected Year End:	\$	14,827,000				

City of Clarksville  
 Other Governmental Funds Revenues & Expenses  
 For the Fiscal Year 2012 as of 3-31-2012

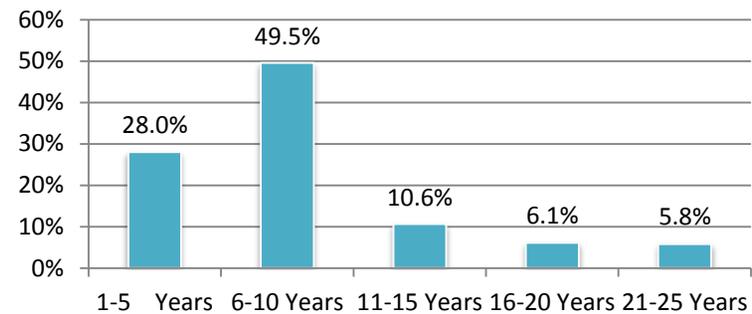
Fund	Balance 6/30/2011	Revenues	Expenses	Balance 3/31/2012
<u>Special Revenue Funds</u>				
CPRD	\$ 3,622,308	\$ 250,000	\$ 933,645	\$ 1,938,663
Community Development	6,561,754	662,064	574,831	6,648,987
Drug	254,334	341,177	93,905	501,606
Parks	427,156	224,363	180,188	471,331
Police	267,607	204,794	874,989	(402,588)
Special Events	99,204	127,037	146,889	79,352
Other	137,010	-	6,488	130,522
<b>Total</b>	<b>11,369,373</b>	<b>-</b>	<b>-</b>	<b>9,367,873</b>
<u>Internal Service Funds</u>				
Health	2,561,020	5,211,218	7,617,371	154,867
Dental	403,619	461,391	792,900	72,110
Liability	744,036	965,075	1,270,059	439,052
<b>Total</b>	<b>\$ 3,708,675</b>	<b>\$ 6,637,684</b>	<b>\$ 9,680,330</b>	<b>\$ 666,029</b>



### Allocation by Issuer

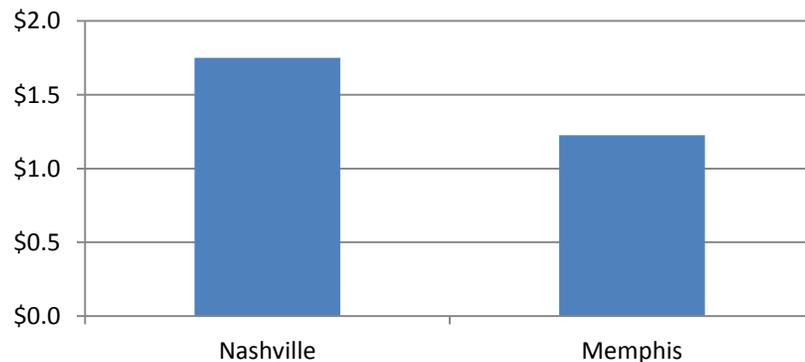


### Maturity Distribution %

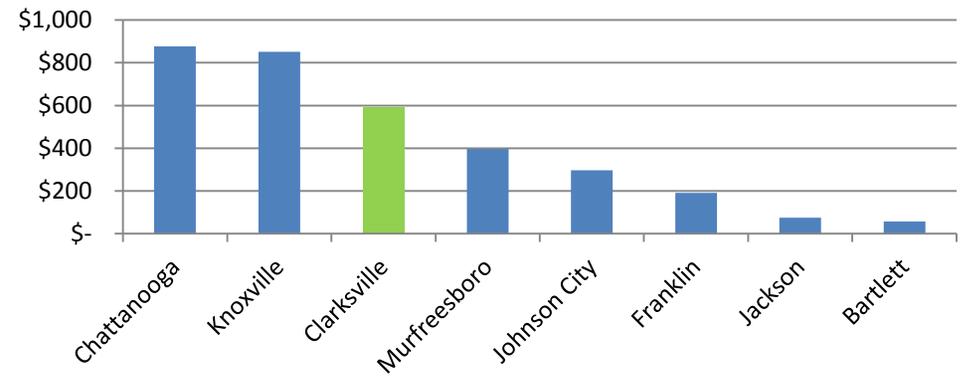


### Municipal Debt Comparison As of 6-30-11

#### Large Municipal Debt in billions

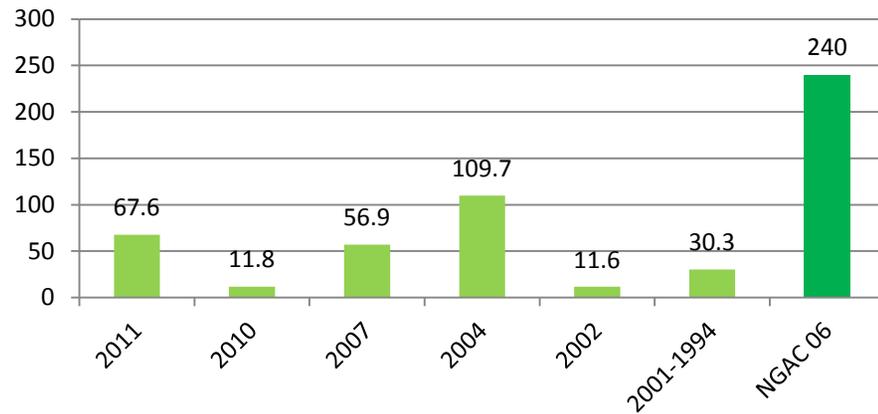


#### Municipal Debt in millions

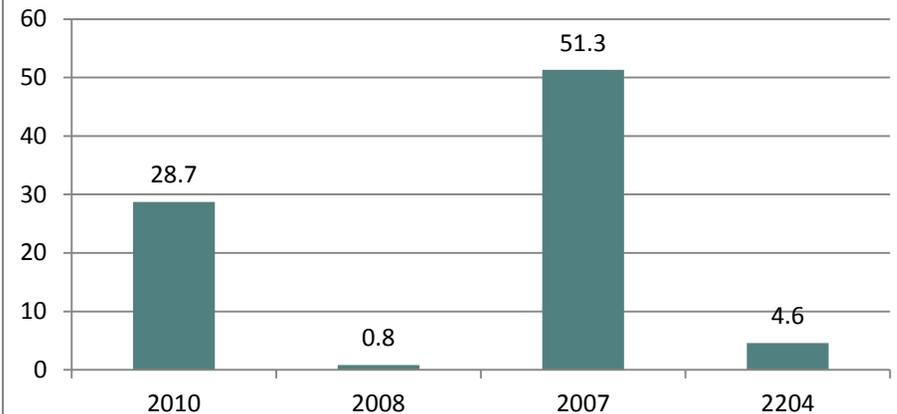




**Debt Issue Schedule -  
Gas, Water, Sewer**  
in millions



**Debt Issue Schedule -  
CDE**  
in millions



**Debt Issue Schedule -  
City General**  
in millions

