

Department of Finance & Revenue
February 2012 Financial Review

Fiscal Year 2012

Clarksville, Tennessee
February 29, 2012

Fiscal Year 2012 – as of 2/29/12
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Executive Dashboard

Fiscal Year 2012 as of 2-29-12

Financial Indicators

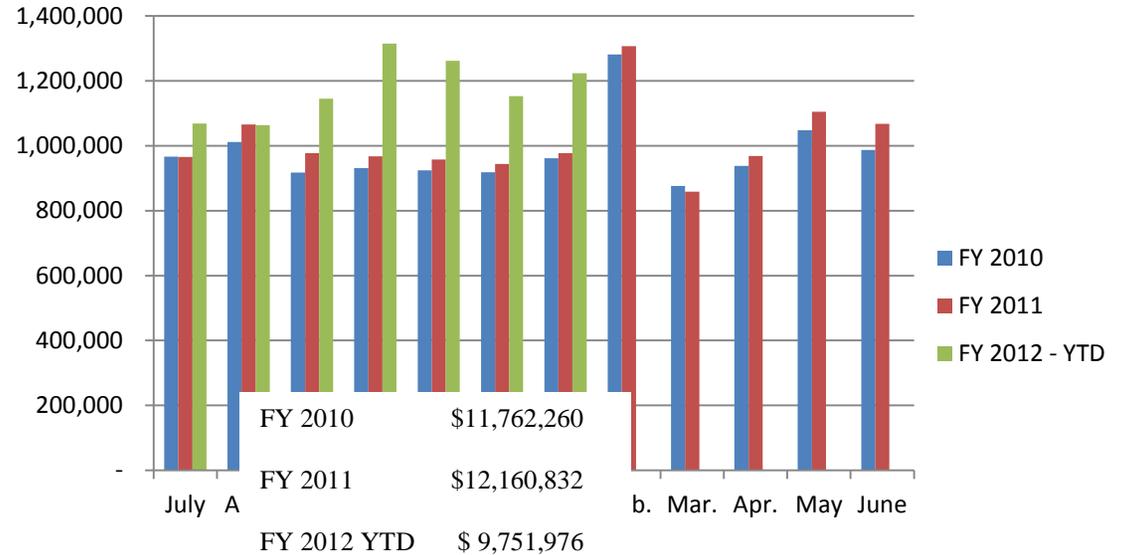
Key Revenue Sources:

	FY 12 Budget	2-29-12 Actual
Taxes	45,555,546	36,412,642
Licenses and Permits	1,455,508	1,068,901
Fines & Forfeitures	611,350	598,663
Intergovernmental Revenues	15,834,934	7,997,629
Charges for Services	1,794,025	677,936
Other	12,312,183	10,209,364
Total	77,563,546	56,965,133

Key Expenditures:

	FY 12 Budget	2-29-12 Actual
Police	25,186,730	15,406,770
Fire	14,364,329	8,986,234
Street	11,554,869	7,537,686
Parks	5,795,824	3,197,001
% of Budget/Actual YTD	73.4%	77.3%

Clarksville Sales Tax Collections



Executive Dashboard

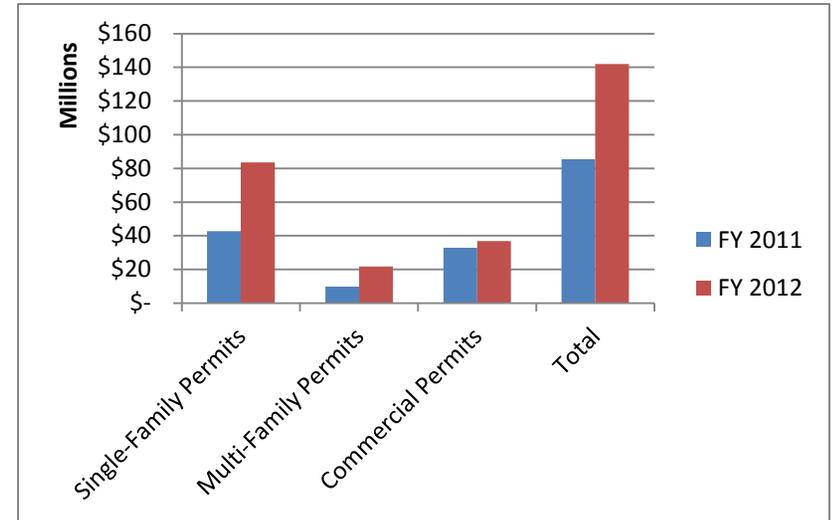
Fiscal Year 2012 as of 2-29-12

Economic Indicators

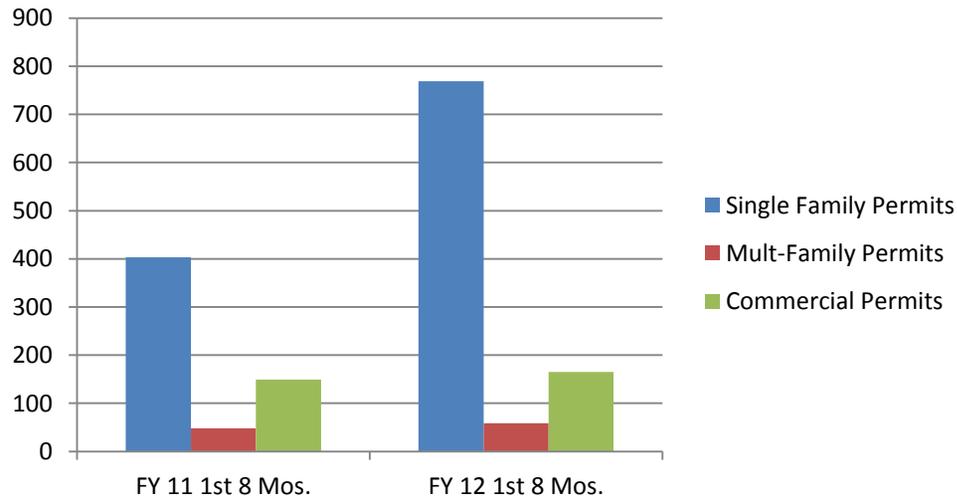
Building Permit Activity:

	FY 2011 - 1st 8 months	FY 2012 - 1st 8 month
Single Family Permits Issued	403	769
Multi-Family Permits Issued	48	59
Commercial Permits Issued	149	165
Total Valuation	\$ 85,386,811.00	\$ 142,012,544.00

Total Valuation: 1st Eight Months



Comparison of Permit Activity:



Executive Dashboard

Fiscal Year 2012 as of 2-29-12

Projects Status Report

Months this fiscal year that invoices have been paid.

	Budget	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Fiscal YTD Expenses	Project Expenses *
Street Department										
Intersection Improvements	\$ 4,601,259								\$ 15,362.27	\$ 340,995.21
SR 374 - Street Light Relocate	\$ 547,496								279,531.29	388,506.15
ADA Sidewalk Compliance	\$ 16,198,898								775,089.26	15,874,996.48
Local Street Paving Project	\$ 2,515,324								17,944.47	17,944.47
Fire Department										
Fire Station # 7	\$ 1,267,500								454,043.87	1,255,193.83
Police Department										
New Firing Range Building	\$ 529,117								434,454.20	486,570.04
General Government										
Liberty Park/Clarksville Marina	\$ 34,094,001								5,171,097.21	31,074,710.80
Rails to Trails (Greenway)	\$ 554,975								32,646.40	499,254.20
Airport Terminal Construction	\$ 1,750,000								969,595.19	1,490,383.59
Clarksville Greenway Bridge	\$ 1,560,000								2,357.75	1,544,722.66
Total Spent YTD : Major Projects									\$ 8,152,121.91	\$ 52,973,277.43

Other Major Projects Include:

- | | | |
|--------------------------------------|-----------------------------------|-----------------------------------|
| Dunbar Cave/Cardinal Ln. Realignment | Community Playground Project | Spring St. Remodel |
| Parks & Rec Maintenance Building | Ft. Defiance Interpretive Park | Corporate Business Park Expansion |
| Resurfacing Needmore Road | 48-13/Cumberland Dr. Intersection | CSO Mitigation |
| Museum HVAC Repairs | Memorial Drive ROW/Intersect | Energy Efficiency & Conservation |
| Street Lights - Wilma Rudolph | Pettus Park | Sango Road (STP) |

*Total Active Expenses include all expenses during the life of the project, not just this current fiscal year.

City of Clarksville
 Summary of Major Operating Funds
 Fiscal Year 2012 as of 2-29-12

	General Fund			Debt Service Funds			Capital Project Funds		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
<u>Resources</u>									
Property Tax	\$26,298,178	\$25,971,452	\$ 326,726						
Other Tax	19,257,368	10,441,190	8,816,178						
Intergovernment Revenues	16,527,924	7,997,629	8,530,295						
Licenses & Permits	1,455,508	1,068,901	386,607						
Services/Recreation/Fines/Misc.	2,705,375	2,253,975	451,400						
Other Financing Sources	4,720,806	5,265,467	(544,661)						
Transfers/Other	6,598,387	3,966,519	2,631,868	5,662,782	1,830,083	3,832,699	17,044,848	7,352,357	9,692,491
Total Resources	\$77,563,546	\$56,965,133	\$20,598,413	\$ 5,662,782	\$1,804,311	\$3,858,471	\$17,044,848	\$ 7,216,778	\$10,063,171
<u>Application of Resources</u>									
Personnel	\$49,712,624	\$31,297,873	\$18,414,751						
Operating Expenses	15,637,161	9,353,951	6,283,210						
Operating Capital	3,084,393	1,006,702	2,077,691						
Shared Expenditures - City/County	2,104,316	1,283,915	820,401						
Misc. Agencies	125,256	92,387	32,869						
Debt Service	4,072,959	1,377,695	2,695,264						
Transfers/Other	2,810,370	996,588	1,813,782						
Total Application of Resources	\$77,547,079	\$45,409,111	\$32,137,968	\$ 6,760,363	\$2,133,278	\$4,627,085	\$21,598,065	\$ 8,806,575	\$12,791,490
Net Change in Fund Balances	\$ 16,467	\$11,556,022	\$ -	\$ (1,097,581)	\$ (303,195)		\$ (4,553,217)	\$ (1,589,797)	

General Fund
Fiscal Year 2012 - as of 2/29/12
Revenues and Expenditures

Revenues	2011-2012 Fiscal Year		2010-2011 Fiscal Year	
	Budget	Actual YTD	Budget	Actual- 2/28/11
Property Taxes	\$ 26,298,178	\$24,873,538	\$25,412,626	\$ 24,766,759
Sales Taxes	12,406,508	7,559,059	11,901,831	4,774,898
Other Taxes	6,850,860	3,980,045	7,285,259	3,522,953
Licenses and permits	1,455,508	1,068,901	1,052,959	663,230
Charges/Services	752,800	677,936	687,907	487,906
Fines & Forfeits	611,350	598,663	626,910	415,220
Misc. Revenue	3,517,548	2,912,648	1,834,901	1,163,221
Financing Sources	2,504,806	3,000,000	-	-
Intergovernmental Revenue	15,834,934	7,997,629	13,363,358	6,370,689
Recreation	1,071,225	531,531	881,810	486,486
In Lieu of Taxes	6,289,829	3,765,183	6,076,575	3,582,825
Total Revenues	\$ 77,563,546	\$56,965,133	\$69,124,136	\$ 45,934,187
Expenditures				
General Government	10,472,277	5,976,844	9,053,275	5,561,129
Public Safety	39,551,059	24,393,004	36,830,599	22,519,389
Misc. Agencies	125,256	92,387	1,961,111	100,925
Streets	11,554,869	7,537,686	10,307,549	6,441,078
Parks and Recreation	6,855,973	3,750,992	5,804,789	3,131,793
Shared Expenses-City/County	2,104,316	1,283,915	1,126,279	1,326,119
Transfers/Other	2,810,370	996,588	2,602,629	529,000
Long Term Debt	4,072,959	1,377,695	5,184,338	1,668,944
Total Expenditures	\$ 77,547,079	\$45,409,111	\$72,870,569	\$ 41,278,377
Net Surplus(Deficit)	16,467	11,556,022	(3,746,433)	4,655,810
Beginning Fund Balance	17,528,332*	17,528,332	19,469,300	19,469,300
Ending Fund Balance	\$ 17,544,799	\$29,084,354	\$15,722,867	\$ 24,125,110

*Original budget estimate was \$15,722,867. This number is from the audited financial statement dated 6/30/2011.

City of Clarksville
Schedules of Sales Tax Collections
and Related Analyses
for the Fiscal Year ending June 30, 2012

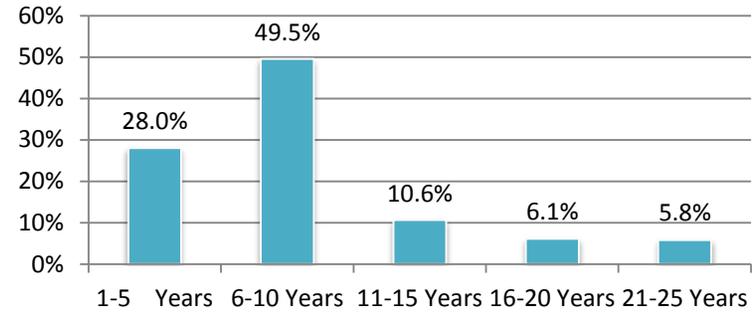
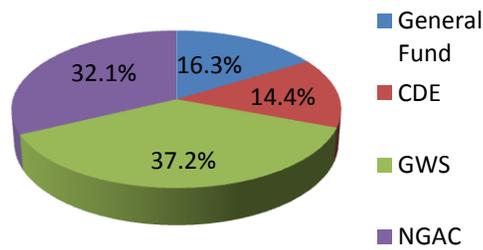
	City of Clarksville		Montgomery County		State of Tennessee	
	FY 2012 YTD	% Change from Prior Year	FY 2012 YTD	% Change from Prior Year	FY 2012 YTD	% Change from Prior Year
July	\$ 1,068,393	10.6%	\$ 4,368,525	9.9%	\$ 594,271,000	4.8%
Aug.	1,063,547	-	4,365,279	(2.7)	562,363,000	5.0
Sept.	1,145,479	17.2	4,687,426	15.8	554,974,000	8.3
Oct.	1,314,450	35.9	5,337,737	34.3	570,027,000	6.2
Nov.	1,261,537	31.7	5,120,107	29.8	515,405,000	(5.2)
Dec.	1,152,682	22.1	4,668,853	20.7	536,535,000	6.8
Jan.	1,223,558	25.2	4,936,180	24.1	710,228,000	7.5
Feb.	1,522,331	17.7	6,261,021	17.7	501,866,000	10.2
Mar.						
Apr.						
May						
June						
Budget 2011-2012:	\$	12,406,508				
Projected Year End:	\$	15,078,986				

City of Clarksville
 Other Governmental Funds Revenues & Expenses
 For the Fiscal Year 2012 as of 2-29-2012

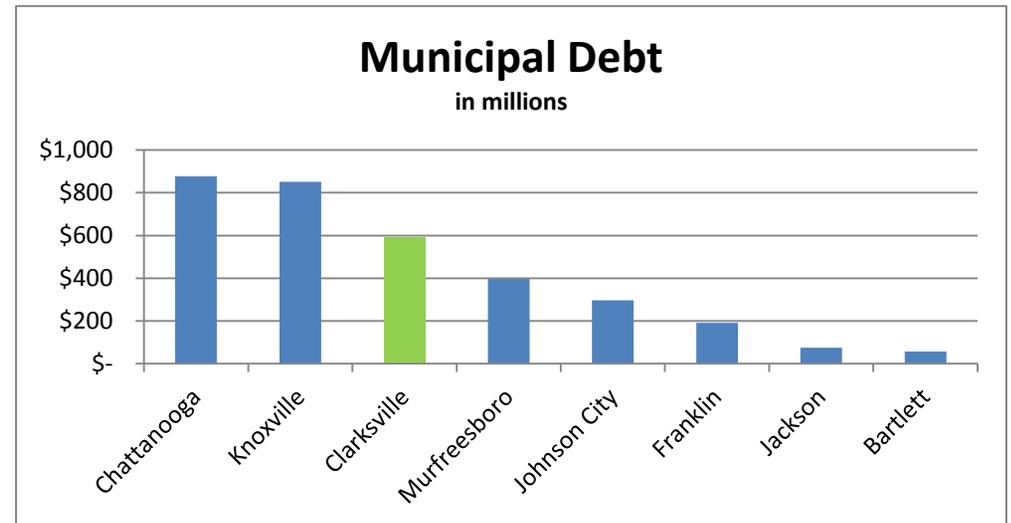
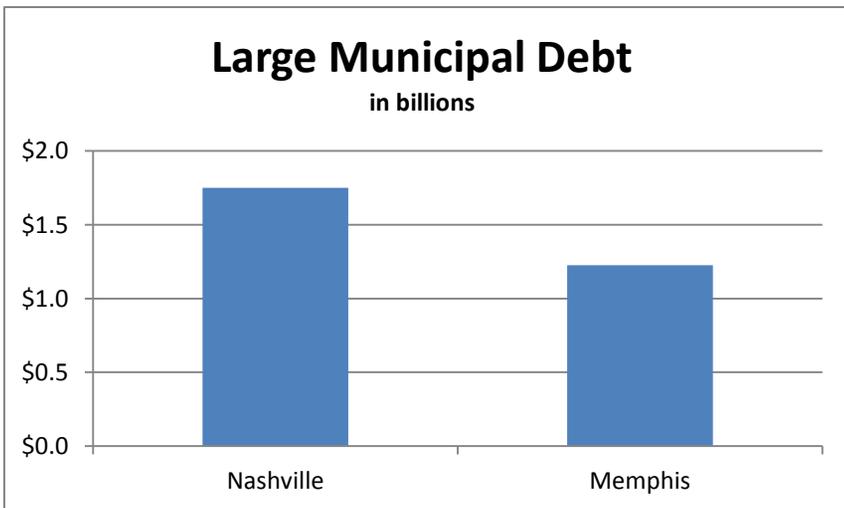
Fund	Balance 6/30/2011	Revenues	Expenses	Balance 2/29/2012
<u>Special Revenue Funds</u>				
CPRD	\$ 3,622,308	\$ 250,000	\$ 1,876,759	\$ 1,995,549
Community Development	6,561,754	578,114	517,981	6,621,887
Drug	254,334	333,756	85,561	502,529
Parks	427,156	171,593	152,936	445,813
Police	267,607	178,798	677,116	(230,711)
Special Events	99,204	126,637	139,389	86,452
Other	137,010	-	6,488	130,522
Total	11,369,373	-	-	9,552,041
<u>Internal Service Funds</u>				
Health	2,561,020	4,991,235	6,864,651	687,604
Dental	403,619	441,211	724,919	119,911
Liability	744,036	858,606	1,121,682	480,960
Total	\$ 3,708,675	\$ 6,291,052	\$ 8,711,252	\$ 1,288,475



Allocation by Issuer **Maturity Distribution %**

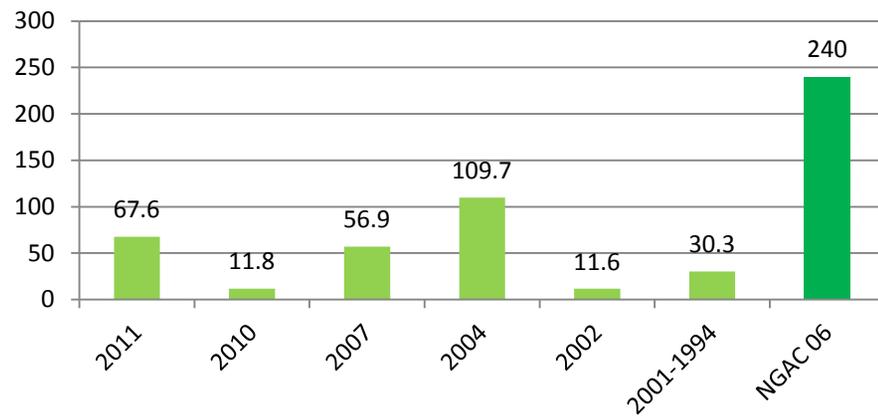


Municipal Debt Comparison
As of 6-30-11

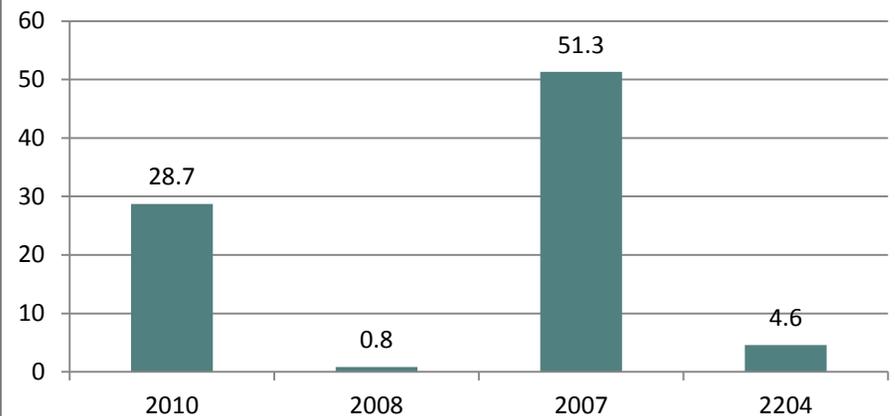




**Debt Issue Schedule -
Gas, Water, Sewer**
in millions



**Debt Issue Schedule -
CDE**
in millions



**Debt Issue Schedule -
City General**
in millions

