



**CLARKSVILLE CITY COUNCIL  
SPECIAL SESSION  
JULY 25, 2019, 4:30 P.M.**

**COUNCIL CHAMBERS  
106 PUBLIC SQUARE  
CLARKSVILLE, TENNESSEE**

**AGENDA**

- 1) CALL TO ORDER *Mayor Joe Pitts*
- 2) PRAYER *Councillady Wanda Smith*
- 3) PLEDGE OF ALLEGIANCE *Councilman Gary Norris*
- 4) ATTENDANCE *City Clerk*
- 5) FY20 TAX RATE

**ORDINANCE 10-2019-20** (First Reading) Establishing the FY20 Tax Rate (Tax Year 2019) *Mayor Pitts*

- 6) ADJOURNMENT

ORDINANCE 10-2019-20

AN ORDINANCE ESTABLISHING THE TAX RATE FOR FISCAL YEAR 2020 (TAX YEAR 2019) AT ONE DOLLAR AND TWO CENTS AND NINETY-SIX TEN-THOUSANDTHS (\$1.0296) IN ACCORDANCE WITH THE PROVISIONS OF ORDINANCE 76-2018-19

*WHEREAS*, the FY2020 Budget was prepared assuming acceptance of the Certified Tax Rate for revenue neutral property tax billing; and

*WHEREAS*, the Certified Tax Rate was not received from the Montgomery County Assessor of Property in time for the budget approval, but has now been received; and

*WHEREAS*, the Mayor and the Finance Committee have recommended acceptance of the Certified Tax Rate.

*NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLARKSVILLE, TENNESSEE:*

The governing body of the City of Clarksville has determined the Certified Tax Rate will be sufficient to meet funding for the FY2020 Budget effective July 1, 2019.

*BE IT FURTHER ORDAINED* that the City Council hereby establishes the tax rate for Fiscal Year 2020 (Tax Year 2019) at \$1.0296 as set by the Montgomery County Assessor of Property as the Certified Tax Rate.

*FIRST READING:*

*SECOND READING:*

*EFFECTIVE DATE:*

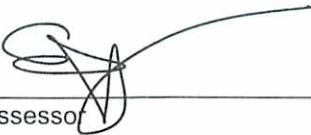
## CALCULATION FORM FOR CERTIFIED TAX RATE

COUNTY  
MONTGOMERY

JURISDICTION  
CLARKSVILLE

TAX YEAR  
2019

	<u>Current Year</u>	<u>Prior Year</u>
1. Appraisal Ratio	1.0000	0.9434
2. Total locally assessed Real Property (Less new real)	\$ 3,238,029,940 \$ (54,985,669)	\$ 2,625,257,398
3. Total assessed value of tangible Personal Property (Less new personal)	\$ 163,092,049 \$ (11,440,000)	\$ 141,244,811
4. Total locally assessed tax base with adjustments	\$ 3,334,696,320	\$ 2,766,502,209
5. Estimated public utility assessments	\$ 37,101,623	\$ 35,001,671
6. Total Tax Base Assessment	\$ 3,371,797,943	\$ 2,801,503,880
7. Prior year's adjusted tax levy		\$ 34,717,130
8. Certified Tax Rate	<u>\$ 1.0296</u> *	

  
\_\_\_\_\_  
Assessor

  
\_\_\_\_\_  
Chief Executive

**Please Note:**

**\*Rounding up is not permitted.**