

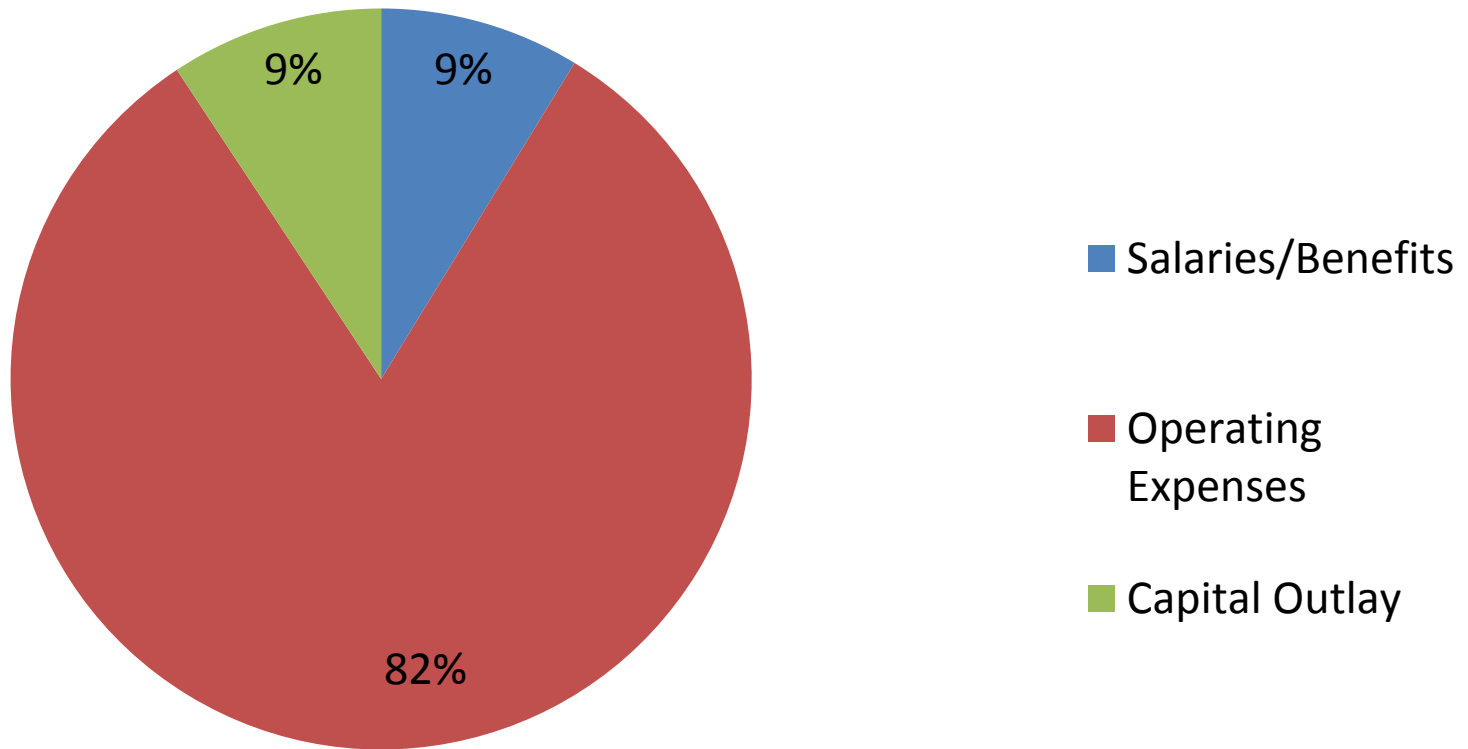
CDE Lightband

Fiscal Year 2019

Budget Presentation

CDE Lightband - Electric Division FY 2019 Proposed Budget

FY 2019



CDE Lightband – Electric Division

FY 2019 Proposed Budget

	Actual 2017	Original Budget 2018	Projected 2018	Proposed 2019
Salaries/Benefits	\$12,772,531	\$15,022,035	\$14,335,417	\$15,664,526
Operating Expenses	138,926,735	140,343,971	144,363,831	146,860,600
Capital Outlay	15,106,179	15,917,669	14,181,047	16,654,175
TOTAL	\$166,805,445	\$171,283,675	\$172,880,295	\$179,179,301

FTE/New Employee Requests

Full-time Equivalent	FY 2015	FY 2016	FY 2017	FY 2018	Proposed FY 2019
# of Full-time	161	173	183	180	182
# of Part-time	33	27	37	35	35
Full-time Equivalent	186	191	194	192	193

New Employee Requests	Expected Cost	Reason for Position
Fiber Premise Inst. Tech.	\$37,026	Growth in Operations
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Capital Outlay Requests - Electric

Capital Outlay Request	Cost	Justification
Bond Payments	\$5,595,500	Required payment of principal and interest on 2010, 2014 (refunded), 2015 (refunded) and 2017 (refunded) series.
Computers and Hardware Upgrades	\$611,700	Replace end-of-life servers, desktops, and laptops
Meters and Metering Equipment	\$2,164,530	Project to upgrade meters
Office Equipment and Upgrades	\$256,200	Normal operations; includes replacement of 4 HVAC units and security camera system

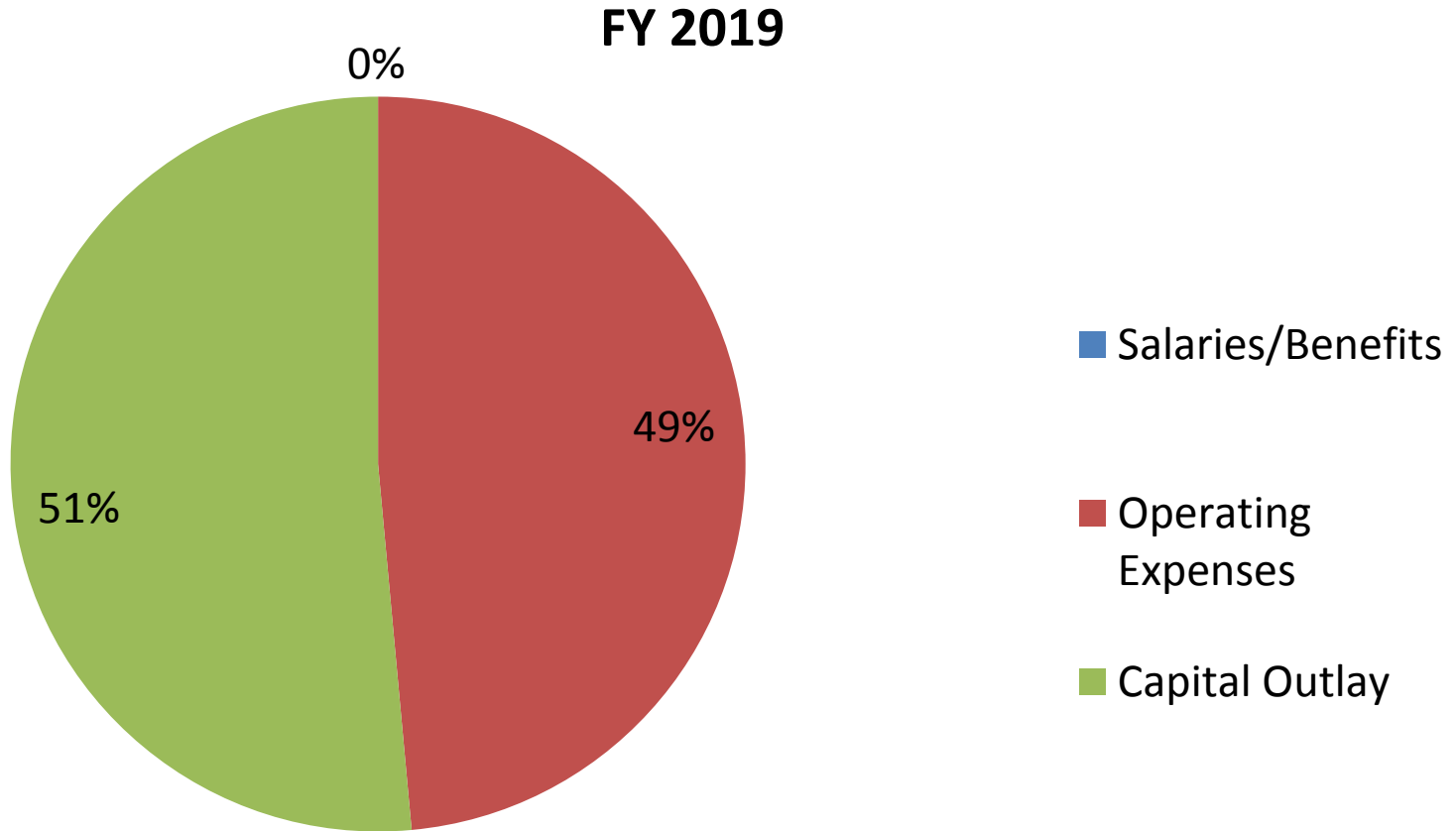
Capital Outlay Requests – Electric (Continued)

Capital Outlay Request	Cost	Justification
Plant Materials	\$5,278,000	Wire, poles, fiber, etc. Regular operations and growth of both electric system and fiber system.
Transformers	\$675,000	Replace older transformers
Transportation	\$687,500	Fleet replacements; notably three bucket trucks this year.
Property Purchases	\$650,000	Potential new substation site
Substation Improvement Project – FUNDED THROUGH RESERVES	\$15,329,742	Rebuilding 1 substation and completing apprx half the work on the new Dalton B Smith Substation, as well as Phase 3 of Campus expansion.

CDE Lightband – Electric Division Revenues By Source

Revenues by Source	Actual 2017	Original Budget 2018	Projected 2018	Proposed 2019
Operating Revenues	\$166,376,978	\$164,144,112	\$169,701,687	\$171,398,704
BB Cost Allocations	9,079,726	7,411,600	8,000,000	8,311,600
Total	\$175,456,704	\$171,555,712	\$177,701,687	\$179,710,304

CDE Lightband – Broadband Division FY 2019 Proposed Budget



CDE Lightband – Broadband Division

FY 2019 Proposed Budget

	Actual 2017	Original Budget 2018	Projected 2018	Proposed 2019
Operating Expenses	\$8,541,752	\$10,654,073	\$8,967,035	\$10,257,691
Capital Outlay	\$10,528,230	\$10,090,600	\$8,527,097	\$10,874,600
TOTAL	\$19,069,982	\$20,744,673	\$17,494,132	\$21,132,291

Capital Outlay Requests - **Broadband**

Capital Outlay Request	Cost	Justification
Computers and Software Upgrades	\$169,200	Growth of operations
Transportation	\$136,000	4 fleet replacement vehicles
Plant Materials	\$1,284,000	Growth of operations – set top boxes
Payments to Electric Division	\$8,311,600	Cost allocations, fiber system rent, and loan repayments

CDE Lightband – Broadband Division Revenues By Source

Revenues by Source	Actual 2017	Original Budget 2018	Projected 2018	Proposed 2019
Operating Revenues	\$19,930,258	\$21,629,146	\$20,568,571	\$21,750,778
Total	\$19,930,258	\$21,629,146	\$20,568,571	\$21,750,778